

Message Text

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53

ACTION AF-06

INFO OCT-01 ISO-00 IO-11 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 PA-01 PRS-01

USIA-06 COME-00 FRB-03 XMB-02 PC-01 /076 W

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R 231019Z FEB 76

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 3912

AMEMBASSY ADDIS ABABA

AMEMBASSY BAMAKO

AMEMBASSY FREETOWN

AMEMBASSY KIGALI

AMEMBASSY KINSHASA

GKDFHYKT/AMEMBASSY NOUAKCHOTT 2833

AMEMBASSY BANJUL BY POUCH

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E.O. 11652: N/A

TAGS: EFIN, ECIN

SUBJ: AFRICAN CENTER FOR MONETARY AFFAIRS

1. CENTRAL BANK REPRESENTATIVES FROM MAURITANIA
(REPRESENTING NORTH AFRICA), MALI, SIERRA LEONE, BCEAO
(WEST AFRICA), BEAC, ZAIRE (CENTRAL AFRICA), RWANDA (EAST
AFRICA) AND THE U.N. ECONOMIC COMMISSION FOR AFRICA MET
IN DAKAR FEB 16-19 TO ADVANCE WORK ON AFRICAN CENTER FOR
MONETARY STUDIES. ONLY ANNOUNCED DECISIONS FROM THE
COUNCIL OF ADMINISTRATION WERE TO DESIGNATE DAKAR AS
HEADQUARTERS, ESTABLISH CONTRIBUTION FORMULA FOR BUDGET,
AND SET SEPT 76 AS DATE FOR ELECTION OF DIRECTOR GENERAL.

2. ANNOUNCED OBJECTIVE OF CENTER IS TO INCREASE COOPERA-
TION AND POLICY COORDINATION AMONG AFRICAN CENTRAL BANKS
TO MINIMIZE ADVERSE IMPACT OF INTERNATIONAL MONETARY
DEVELOPMENTS ON AFRICAN ECONOMIES. CENTER WIVT DO RESEARCH,
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TRAINING AND POLICY COORDINATION IN MONETARY AFFAIRS, IS

OPEN TO ALL AFRICAN STATES EXCEPT RHODESIA AND SOUTH AFRICA.
STAFF WILL BE DRAWN TO MAXIMUM EXTENT POSSIBLE FROM MEMBER
COUNTRIES.

3. ACCORDING TO LOCAL SOURCE, FUNDING, ADMINISTRATIVE AND
POLITICAL PROBLEMS WILL TAKE AT LEAST TWO YEARS TO RESOLVE
BEFORE CENTER CAN BECOME FUNCTIONING INSTITUTION.

AGGREY

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Message Attributes

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Disposition History: n/a
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Margaret P. Grafeld
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04 MAY 2006

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